

DECLASSIFIED

03
7/2/85
JL

OPTIONAL FORM NO. 10
MAY 1962 EDITION
GSA FPMR (41 CFR) 101-11.6

UNITED STATES GOVERNMENT

Memorandum

UNCLASSIFIED

52

TO : L/UNA - Mr. Boyd

DATE: June 13, 1968

FROM : IO/UNP - James B. Leonard *JL*

R

SUBJECT: Housing Bill for TTPI

1. US housing laws assume the existence of private lenders, adequate security which amounts in effect to a guaranteed mortgage, and standard foreclosure procedures. In the TTPI, none of these things exist. There are no private lenders, security is small, and foreclosure is not allowed because of the ban on alienation of land.
2. Interior has no position as yet on the legislation. It would not want, however, for legislation to be enacted which has, in reality, no beneficial effect in the TTPI. Whether for that reason it will come out against the bill is still unclear. Interior has not received a request from the Bureau of the Budget for its recommendations, or from Senator Sparkman.
3. I suggest that our letter discuss whether, from the point of view of the Trusteeship Agreement, there is any objection to the legislation, and then go on to state that we defer to the Interior Department on the substantive merits of the proposal.

DEPARTMENT OF STATE A/CDG/MR	
REVIEWED BY <u>A. Seber</u>	DATE <u>1/3/85</u>
RDS <input type="checkbox"/> or XDC <input type="checkbox"/> EXT. DATE _____	
TS AUTH. _____	REASON(S) _____
ENDORSE EXISTING MAILINGS <input type="checkbox"/>	
DECLASSIFY <input checked="" type="checkbox"/>	RELEASABLE <input checked="" type="checkbox"/>
EX. L. D. NO. _____	
PA. OF FOR. RELATIONS _____	

IO:UNP:JLeonard:jkb
6/13/68



5010-108

DECLASSIFIED

05-410027

Buy U.S. Savings Bonds Regularly on the Payroll Savings Plan