

Sen Salie

Wash DC

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We look forward confidently to the continued functioning of a joint drafting committee in dealing with the problems that remain. We have had the benefit of your present thinking with regard to the form, though not the level, of financial assistance from the United States. We have, of course, submitted to you in the Koror talks our ideas on the level of financial assistance and we will look forward to receiving your response when our talks resume. In this connection, you have suggested the desirability of establishing a subcommittee to study the financial implications of Micronesia's new political status. If you feel that this would facilitate the finalization of financial arrangements, we will be happy to appoint

representatives to such a sub-committee to meet with those whom you designate. We would hope, however, that any work of the subcommittee could begin immediately and thus be completed prior to the next round of talks.

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