

Economic & Financial

Scope of Work (1 Jan - 1 April)

Determination of the overall requirements for the external support of public programs, public services and income generating activity to provide a standard of life in Mariana Islands conforming to the U.S. national standard.

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Program of Work:

- I. Review, evaluate and update existing economic base studies for the Marianas Islands (Nathan Report, Hawaiian Architects, Peace Corps studies, etc.) to establish a current and comprehensive social and economic data base for analysis.
- II. Determine present and future financial requirements for self-government.
 - A. Analyze current U.S., T.T., Marianas District, and Municipal government expenditures.
 - B. Assess existing capital development and program deficiencies (assessment to be based on Mariana Islands Master Plan(s) and other available studies).
 - C. Determine financial requirements to eliminate existing deficiencies and levels of government expenditures required to maintain public programs and services at U.S. national standards.
- III. Determine the economic capability of the Marianas to support public programs and services and to generate personal income at levels corresponding to U.S. national levels.
 - A. Evaluate private sector growth potential and determine present and future tax base. (Evaluation to be based on existing studies and recent trend).
 - B. Review U.S. assistance and programs not currently available under the trusteeship arrangement, but which might become available with altered political relationship.

- C. Evaluate income and employment losses resulting from disassociation with the Trust Territory.
 - D. Assess potential U.S. Government activity which would generate income and employment.
- IV. Prepare a comprehensive report specifying the requirements for initial external support to raise public programs, services and personal income levels to U.S. national standards, and specifying the annual requirements in the foreseeable future for external support to maintain programs and services at the U.S. national standard.