

Saipan Hotel Plans Confirmed

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Construction of the facility, expected to cost about \$1.3 million, will begin here next month with completion date set for the end of this year. He said the Tokyo company will be in charge of management.

According to Mimoro Hayashi, an associate of Furukawa Development, the hotel will consist of 36 rooms, with 12 bungalows on a 13,000

square meter beach site just south of the U.S. Coast Guard station near San Antonio village.

Furukawa International, established last year as a joint venture of 13 companies in the leading Furukawa group, according to recent Japan press reports, plans to use the Saipan project as a stepping stone for other investments in the Trust Territory.

Officers of the South Seas Corporation are: David S. Sablan of San Antonio village, Saipan, secretary; Felipe Mendola of Rota, treasurer; Thomas Mendiola of Rota, vice president; and Clement Jennings of California, president.

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