

PDS-August 16, 1973

# ATV OK'd For Saipan; WSZE Expansion Too

SAIPAN (MNS) -- Three foreign investors permits were signed this week by Deputy High Commissioner Peter T. Coleman. One other permit was amended. All actions had been recommended by the Marianas Islands District Economic Development Board.

Holmes' Management Company was given a permit to operate a cable television station on Saipan. Saipan at present is being served by TV station, WSZE, broadcasting in black and white.

Micronesia Broadcasting Corporation which operates WSZE was also approved to continue and expand its present commercial TV operations and also to operate a 1,000 watt AM radio station and a 250 watt FM station in the Marianas Islands. These will be the first private commercial and FM radio stations in the Trust Territory.

Pacific Guardian Life Insurance Company was authorized to engage in the sale of life insurance in the Marianas Islands District.

In other action, the deputy high commissioner approved an amendment to Swinerton & Walberg Company's business permit allowing this construction firm to bid on private and government contracts exceeding \$350,000.