

succeeding fiscal year, but only for approved emergency relief purposes and essential public projects as provided in subparagraph (B). The aggregate amount of moneys available for expenditure for emergency relief purposes and essential public projects only, including payments under subparagraph (B), shall not exceed the sum of \$5,000,000 at the end of any fiscal year. Any unobligated or unexpended balance of the Federal contribution remaining at the end of a fiscal year which would cause the moneys available for emergency relief purposes and essential public projects only to exceed the sum of \$5,000,000 shall thereupon be transferred and paid over to the Treasury of the United States as miscellaneous receipts."

Conclusion

It is my feeling that the Marianas should be a duty-free port. Since the largest "industry" of the island is tourism, the duty-free feature will be attractive to visitors to the islands, hoping to buy goods at lower prices than would be obtainable at home. Furthermore, since the Marianas have, on the one hand, a need for imported goods and, on the other hand, no threatened home-grown goods to protect, to be a duty-free port would be consistent with both these features of the economy.