

MARPI AREA

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WHO SOLD IT?

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SAIPAN - Plans to construct and operate a \$7,500,000 golf course, hotel and other leisure facilities at Marpi area have recently been announced by Hajime Ohnishi, president of Japan Golf Promotion, an Osaka based company.

According to a report published in the July 13 edition of Nihon Keizai Shimbun (Japan's largest economic daily publication) Japan Golf Promotion has acquired 1,800,000 square meters of land in

the Marpi area through a company called Saipan International Properties.

Saipan International Properties, the report says, has its main office in Hawaii and has a capital of \$2,500,000 with W. Saunders as president.

"Start of construction is planned for this year, and will be completed in two years," Nihon Keizai says.

Local officials here have not commented on the credibility of the report.