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September 17, 1973

James E. White, Esq.
P.O. Box 47
Capitol Hill
Saipan
Mariana Islands 96950

Dear Jim:

Enclosed is a copy of my latest letter to the
Chairman.

In the course of discussion today with the
associate assigned to deal with the public corporation
problem, he raised three questions which I hope you will
be able to assist us on. They are as follows:

- (1) Does the corporation law of California have
any particular standing in the TTPI?
- (2) If the answer to the above is negative, what
law does govern the numerous questions of
corporation law which are not addressed in
the TTPI Code?
- (3) Is it customary for the law of a particular
jurisdiction, e.g., Delaware, to be incorpor-
ated by reference in a charter creating a new
corporation in the Trust Territory?

We would appreciate any thoughts you have in this connection,
as well as specific answers to these questions if possible.

Best personal regards,

Sincerely,