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November 9, 1973

Memorandum for Howard Willens

Attached please find two copies of the Model Non-Profit Corporation Act and two copies of the Model Business Corporation Act. These are the materials Jim White requested.

I continue to believe that we should recommend and push for passage of such legislation by the Congress of Micronesia as a desirable -- although not indispensable -- foundation for the corporation. Assuming you agree, I leave it to your judgment who should receive these materials and what further action we should take. As I said earlier, I believe it would not be difficult for one of our people to modify the model acts to conform to the institutions of the Trust Territory.

PJM