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MSH-

November 19, 1973

MEMORANDUM FOR THE MARIANAS POLITICAL STATUS COMMISSION Subject: <u>A Private Corporation to Receive and Administer</u> the Public Lands of the Marianas

This memorandum summarizes a detailed paper we have prepared for the Commission entitled "A Proposal for a Private Corporation to Receive and Administer the Public Lands of the Marianas Islands" (Attachment A). The memo also recommends specific actions which the Commission, in cooperation with the District Legislature, might take to begin implementing the proposal. The more detailed paper should be referred to as necessary for amplification; we believe it could also be given to the United States in its present form (perhaps without section VIII, Protection of the Corporation From Government Interference).

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On November 1, 1973, the President's Personal Representative for Micronesian Status Negotiations, with the endorsement of the Secretary of the Interior, announced the formal United States policy with respect to the public lands of the Micronesian Islands. 1/ The Policy Statement

1/ Attachment B, "Transfer of Title of Public Lands from the Trust Territory of the Pacific Islands Administration to the Districts: United States Policy and Necessary Implementing Courses of Action" [hereinafter cited as Policy Statement].

01-05435