

indicates the willingness of the United States to transfer the public lands in each district in accordance with the wishes of the people, as indicated by the district legislature.

The recipient must agree "to hold the public land in trust for the people of that district to be disposed of under terms determined by the district legislature" and to be bound by various other specific limitations and safeguards. Moreover, the recipient "must be legally qualified to receive and accept title to property, and if a legal entity is not available or is not qualified legally to receive real property under the law it must be created or become so qualified for this purpose."

We recommend that a private corporation be formed for the purpose of receiving and administering the public lands of the Marianas Islands in the manner contemplated by the Policy Statement, as an interim arrangement looking to the termination of the Trusteeship Agreement and the creation of a new political status for the Marianas. The corporation would be designated by the District Legislature as the recipient of the public lands of the Marianas. The terms on which the corporation would hold, administer and dispose of lands -- set forth in its articles and bylaws and an agreement with the U.S. -- would have the specific approval of the Legislature. The corporation would be a