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December 5, 1973

Dear Jay:

Enclosed please find a copy of the Trade Reform Act of 1973, and the report thereon of the House Ways and Means Committee. Title V of the bill, beginning on page 137, would authorize a "generalized system of preferences;" this portion of the bill would apparently put into effect the preferences for developing nations agreed to by the participants in the United Nations Conference on Trade and Development.

While the trade bill is probably dead for this year, I saw in yesterday's newspaper that the White House is again pushing for its enactment.

I hope this may be of some assistance.

Sincerely yours,

David C. Hanos

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Enclosures: H.R. 10710, 93d Congress, 1st Sess., October 3, 1973; House Report No. 93-571, 93d Congress, 1st Session, Report of the Committee on Ways and Means, House of Representatives together with dissenting views to accompany H.R. 10710, October 10, 1973

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