

# AFADAI BEACH HOTEL

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Dec 5?  
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Wednesday night - 01  
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Dear P. J. —

The ten days of preparation are over and the negotiations begin tomorrow. If so, our efforts have paid off with the client and the projects look good, notwithstanding the stupidity and idiosyncrasies of the Ambassador.

The private (or public) corporation proposal was accepted by the Commission. It was very difficult going, because of the complexity of the concept and the multitude of substantive issues which must still be resolved. We have some good leads on start-up funds.

The reason for the letter — besides saying thank you — is to encourage you to be willing to undertake the next phase of the effort. It will take a significant part of your time over the next 3-4 months (not exclusive) to do such things as prepare the articles of incorporation, bylaws, come out to Saipan in late January or early February to sell it to the Commission and then to the District Legislature. I recognize that the assignment may not be in the mainstream of Corp. practice. or

(over)