

consultation with representatives of all major segments of the Marianas society, would make the decisions as to many of the matters discussed here and in the following sections of this memorandum: eligibility for membership; election of directors; nomination and election machinery; officers; restrictions imposed on the corporation; transfer of land to a post-Trusteeship Marianas government; etc. They would then draft articles of incorporation and bylaws resolving these and other, more traditional, questions as to corporate organization, powers and restrictions.

At the same time, this group -- with such staff or consulting assistance as may be necessary -- would take the first steps toward administration of the public lands by the corporation. It would investigate staffing and financial requirements; study the existing public lands, including present leases; negotiate for sufficient resources to accomplish the transition; and prepare initial recommendations with respect to personnel and budgets. It would consult with the United States so as to insure an understanding of the legal and operational questions involved.

Acting as incorporators, the organizers would actually charter the corporation. If it is decided that the people of the Marianas should constitute the membership, the incorporators would specify a few initial members and directors. As promptly as possible thereafter, the corpor-