

the Trust Administration . . . ." Present tenancies at will or by sufferance must be respected "for a reasonable period of years, whose number is to be determined." The transfer of lands would be subject to unresolved claims, and the Trust Territory central government would retain the right to control activities affecting the public interest within tidelands, filled lands, submerged lands and lagoons.

All of the public lands of the Marianas would be transferred to the corporation under the agreement, including land subject to negotiations with the U.S. for military uses. The Marianas Political Status Commission would, as required by the Policy Statement, make a "formal commitment to accommodate [defense] needs in good faith on terms to be mutually agreed with the United States authorities." And the corporation would be bound to sell or lease military land to the U.S. on whatever terms are subsequently negotiated and agreed to by the people of the Marianas.

Just as a government is bound by its constitution, laws and agreements, the proposed corporation would be bound to each of these restrictions by its charter, bylaws and contract with the United States. Thus the specific safeguards of the Policy Statement would be guaranteed, and in a manner enforceable in the courts. Moreover, additional restrictions on the administration of the public lands may be built into the articles and bylaws, to meet other policy objectives deemed important by the people of the Marianas.