

thus offer substantial protection against undue interference with the corporation by the Trust Territory government.

The corporation would also be protected against excessive interference by the terms of its contract with the United States. Recognizing the difficulty of predicting specific problem areas, the contract should include carefully drafted language forbidding the United States and any of its officers or agents from taking -- or, insofar as they have the power, permitting -- any action which would materially impair the corporation's rights in the land or its operations in the manner and for the purposes contemplated. The provisions should also bind the United States to act affirmatively in cooperation with the corporation to assure the preservation of the corporation's independence, rights and powers.

The contract between the corporation and the United States would provide for substantial consideration to the United States. As required in the United States Policy Statement, the corporation would agree "to hold the public land in trust" for the people of the Marianas. 1/ The corporation would agree to be bound by various specific safeguards and limitations relating to the disposition of the lands. 2/ These restrictions would bind the corporation

---

1/ p. 2.

2/ pp. 2-3.