

Tinian

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SUMMARY OF U.S. LAND REQUIREMENTS IN THE MARIANAS

For oral explanation in connection with paragraph 1 a., page 1, re Tinian.

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Final sentence of paragraph reads:

"Private land within this area, including land already homesteaded, would be acquired only after making payment to the owner at fair market value or by exchanging the land for another piece of land somewhere else."

Explanation: That in the event all private Tinian land acquisitions, required to be provided to the U. S. Government under the terms of the new status agreement, are transacted under the auspices of the MPSC proposed Marianas land corporation, the corporation may find the exchange of public land on Saipan, Rota, Pagan or other Mariana Islands to be a desirable inducement for securing these lands, the U.S. would have no objection.

That in the event of a direct transaction between the U.S. and an existing land owner, only lands within a specific area of the current retention lands on Saipan would be exchanged for private lands on Tinian. In such transactions the U.S. would buy remaining residual rights to the applicable area of retention land and trade fee simple title to this land as full payment for the private land acquired on Tinian.

That in the event an ex-land owner wishes to purchase land in continental U.S. with his Tinian receipts, the U.S. Government will provide advice.

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