

will consider as well limitations on the amount of public lands which might be made available to or held by any one individual.

### Economics and Finance

A Report by the Joint Ad Hoc Preparatory Committee on Transition established at the third negotiating session last December was approved. The Report outlined a proposed program of studies and events to take place between the time of the signing of a political status agreement and the establishment of a new Government of the Northern Marianas under its own constitution. These studies will include those related to government organization and planning for the Marianas constitutional convention, research and planning for government reorganization and the initial legislative program, and research on U.S. federal programs and services. There would also be studies related to economic and social development planning, fiscal and revenue planning, physical planning and study of the impact of relocation of the capital of the Trust Territory. The events anticipated to take place include a political status education program and status plebiscite, a constitutional convention, a constitutional education program and constitutional referendum, and finally the election of a new government.

A Joint Commission on Transition, consisting of representatives of the Marianas and the United States, will be established to provide continuing consultation and policy guidance on all matters related to the change in political status. To assist the Commission, a Joint Secretariat consisting of six highly qualified professionals, is to be established to develop trans-