

Marianas OKs Int'l Shoppers Permit

SAIPAN International Shoppers, Ltd. (Duty Free Shoppers of Guam) has received the go-ahead from the Marianas Economic Development Board to operate hotel gift shops here.

Its application for a foreign investors business permit must still be approved by the High Commissioner.

The company has submitted proposals to run the shops at Saipan's Continental Hotel, which is due to open in March,

and at the Intercontinental, which is not scheduled for completion until 1975. It is also one of four companies that has shown interest in operating the prime concession at the new Isley Field when it opens next year.

As conditions for the permit, the board stipulated that local business enterprises can each subscribe to no more than 10 per cent of the authorized preferred stock allocated for

Micronesians, and that these 100,000 shares set aside for Micronesians must be converted to common stock after five years. The permit would be perpetual.

In addition to management training programs for Micronesian employees, International Shoppers has offered to provide technical assistance and loans of up to \$5,000 each to help support

Micronesian handicraft production.

Duty free sales are not permitted in the IT at present. Enabling legislation passed by the Congress of Micronesia last year was vetoed by the High Commissioner. Marianas Sen. Edward DLG. Fangelinan, however, introduced another bill this week to allow duty free stores at official IT ports of entry.

The Saipan Chamber of

Commerce opposed the International Shoppers permit on the grounds that local Micronesian businesses have the expertise to develop the retail tourist trade.

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Guam Business Scene

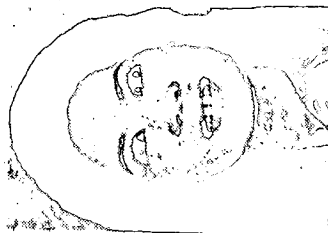
By Martha Ruth
Daily News Business Editor

A first on Guam: AKO Guam Co. Ltd. has opened a ceramics factory in Harmon and is engaged in mass production of small gift items including statuettes, wedding plates, ash trays, vases, and cups. Besides the factory, AKO also manages that fifty little shop located next to Ben Franklin which carries an array of Japanese-made crafts.

Last week's column carried a list of some of the tenants moving into the International Trade Center scheduled to open March 1.

The following shops and other businesses also plan a move: Both lists represent over 60 per cent of the total rental area in ITC.

- Crain, Rathbun, Shoecraft (committed) Attorneys
- Tokan Enterprises
- Travel Agency
- Flowers, Yarns & Gifts
- Shoe Store/Drug Store.
- Sporting Goods
- Optometrist
- Insurance
- Shoe Store
- Guam Kobayashi Health Center



Want Problems Aired

SAIPAN (MNS) - Truk Sen. Andon Amaraich called for an examination of the problems should not wait for the Territory, and urged his colleagues not to wait for the introduction of legislation to begin work on these problems.

"I am very concerned," Amaraich said, "but I don't

know enough about the subject to talk about it. Perhaps we should not wait for the legislation to start working on the problem."

Noting that shipping costs are going up dramatically, and the cost of food using, the Senator said he has received a great many complaints about the situation.

NOTICE OF PUBLIC HEARING
TWELFTH GUAM LEGISLATURE
MONDAY, JANUARY 21, 1974
AT 2:00 P.M.
COMMITTEE ON EDUCATION

Bill No. 560 - To require the approval of the Governor and Legislative concurrence in the appointment of the Director of Education and the President of the University of Guam.

Bill No. 565 - Making appropriations to the Department of Education for the operations of the

IN THE ISLAND COURT
OF GUAM
TERRITORY OF GUAM
IN THE MATTER OF THE
ESTATE OF

J O S E R O J O S
QUICHOCHO

Deceased.

PROBATE CASE
NO. 113-49

NOTICE TO CREDITORS

Notice is hereby given by the undersigned Emelia S. Chargualaf, administratrix of the estate of Jose Rojas Quichocho, deceased, to the creditors of, and all persons having claims against the said estate or against said deceased, that

- Sporting Goods
- Optometrist
- Insurance
- Shoe Store
- Health Spa
- Night Club
- Thai Gift Shop
- Art Gallery/Bookstore
- Gift Shop
- Gift Shop
- Gift Shop
- Tailor Shop
- Optometrist
- Coffee Shop
- International Fine Arts & Books
- Asiatic Trading
- O'Rania
- Guam Yamashiro
- McJastill Custom Tailor
- OIC Optical
- D & S Coffee Shop (committed)

Although Japan Airlines announced it will cut back about 108 of its domestic flights in light of the fuel crisis, it also revealed the purchase of six long-range DC-10 trijets from McDonnell Douglas Corp. Based on the assumption that the fuel shortage will ease its way back to normal, JAL has ordered the planes worth \$153 million to be delivered early 1976.

Pacific Business News, a newspaper published in Hawaii, reported that the airlines has also agreed to a proposal of Aerospaciale, one of the manufacturers of the Concorde SST, to extend to the end of this year its current letter of agreement for an option to buy three of the supersonic aircraft.

It appears that Japan is in complete confidence about getting the China-Japan route which Prime Minister Kakuei Tanaka is pushing for. The Japanese government, however, is caught in a snag by being under pressure to give up the Taiwan-Japan route.

Land is being cleared by Black Construction between the Winner Building and McDonald's in Tamuning for Zee Development Corp. Unfortunately, everyone seems mum about the project now being designed by Alfred Yee & Associates. The lot has received a planned unit development (PUD) approval but Yee & Associates refuse to say just what the project entails and Gordon Chew of Zee, was nowhere to be found yesterday.

Hyundai America Corporation is moving right along smoothly on construction of 260 homes despite the energy shortage. The houses, located on Barrigada Hill, are designed and planned to each have ocean view.

Thirty-three homes, the first and second increments, have been sold with price tags which start at \$54,500 for four-bedroom, two-bath units.

Some of the houses are already painted in nice shades of light green with avocado, beige and gold, yellow and gray. All master bedrooms are carpeted blue, three bedrooms in a slightly darker beige and living and dining rooms in gold. General manager D. Choi said the company anticipated an early occupancy date for the first 33 homes. He said families could possibly move in, three to four weeks before the scheduled completion date sometime in May.

Another note out of Hawaii which could very well happen here it hasn't yet: Some tour bus and transportation companies are vying to buy service stations to assure themselves of a supply of gas to run their businesses. Pacific Business News reports that there's even a long list of people wanting to run stations. We've had no reports about four operators wanting to buy gas stations here but the idea has not been ruled out.

of the University of Guam.

Bill No. 565 - Making appropriations to the Department of Education for the operations of the Chamorro Language and Culture Study and for the year-round school program to cover the compensation of Personnel.

Bill No. 626 - Relative to school bus safety.

Bill No. 647 - To provide for a Travel Industry Management Training Program under the auspices of the Board of Control for Vocation.

Those testifying are advised to bring copies of their prepared written statements for submission to committee members.

The public is invited to attend and participate.

the creditors of, and all persons having claims against the said estate or against said deceased, that within two (2) months after the first publication of this notice, they either file them with necessary vouchers in the office of the Clerk of the Island Court, Guam, or exhibit them with the necessary vouchers to the said Emelia S. Chargualaf administratrix at P.O. Box 1933, Agana, Guam, the same being the place for the transaction of the said estate.

Dated: August 1971.

Emelia S. Chargualaf
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AMERICAN LEGION/53	1/13	1/14	1/15	1/27	1/29	2/3	2/10
AMERICAN APOLLO/19	1/21	1/23	1/23	2/4	2/6	2/11	2/18
AMERICAN ASTRONAUT/42	1/29	1/30	1/31	2/12	2/14	2/19	2/26
AMERICAN LARK/47	2/6	2/7	2/8	-	-	2/27	3/6
AMERICAN LIBERTY/51	2/14	2/15	2/16	3/2	3/4	3/9	3/16
AMERICAN LANCER/58	2/25	2/27	2/26	-	-	3/15	3/22
AMERICAN LYNX/48	3/2	3/3	3/4	3/16	3/18	3/23	3/30

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