

(BANK OF MICRONESIA BOARD MEETING)

SAIPAN, DECEMBER 30 (MNS) ~~74~~ MEMBERS OF THE BOARD OF DIRECTORS OF THE BANK OF MICRONESIA WILL MEET TUESDAY AFTERNOON (DEC. 31) AT THE TRUK CONTINENTAL HOTEL.

ACCORDING TO ASSISTANT CHIEF OF ECONOMIC DEVELOPMENT MANUEL A. SABLAN, THE MEMBERS WILL BE BRIEFED ON THE PROGRESS OF THE MICRONESIAN DEVELOPMENT BANK.

SABLAN TOLD MNS THAT THE BOARD'S BIGGEST PROBLEM AT THE MOMENT IS GAINING MEMBERSHIP IN THE ASIAN DEVELOPMENT BANK. THE MATTER IS STILL UNDER ADVISEMENT IN WASHINGTON D.C., SABLAN SAID.

MEMBERS OF THE BOARD OF DIRECTORS ARE DEPUTY HIGH COMMISSIONER PETER T. COLEMAN, CHAIRMAN, SASAUO HARUO, VICE-CHAIRMAN, IDELPHONSE PANGELINAN, PONAPE; KENJI JACK, MARSHALLS; JOHN CHIYEG, YAP; AND SHIRO KYOTA, PALAU DISTRICT.

(BUSINESS PERMITS ACTIVITY)

SAIPAN, DEC. 30 (MNS) ---NINE BUSINESS PERMITS WERE ISSUED LAST WEEK BY TRUST TERRITORY HIGH COMMISSIONER EDWARD E. JOHNSTON, ACCORDING TO A WEEKLY REPORT ON FOREIGN BUSINESS PERMIT ACTIVITY BY ECONOMIC DEVELOPMENT DIVISION, DEPARTMENT OF RESOURCES AND DEVELOPMENT.

THE PERMITS WERE ISSUED AUTOMATICALLY UNDER PUBLIC LAW 5-85 WHICH REQUIRES MICRONESIAN CITIZENS MARRIED TO NON-MICRONESIANS WHO ARE DOING BUSINESS IN THE TRUST TERRITORY TO COMPLY WITH THE FOREIGN BUSINESS LAW.

THEY ARE: PALIK FISHING U--TO SUPPLY FRESH FISH NEEDS OF PALIK FAMILY AND TO MARKET THE SURPLUS IN KUSAIE, PONAPE DISTRICT;

ELENA DLG. STEIN CONSTRUCTION COMPANY--TO CONSTRUCT BUILDINGS, RESIDENTIAL HOUSING, AND PROVIDE REMODELING-RENOVATION AND MAINTENANCE SERVICES IN THE MARIANA ISLANDS;

NINA'S ENTERPRISES--TO OPERATE A BAR, RECREATION FACILITIES AND AMUSEMENT DEVICES, PROVIDE ENTERTAINMENT, ENGAGE IN IMPORT, RETAIL AND OTHER RELATED ACTIVITY IN THE MARIANA ISLANDS DISTRICT;

ALTHEA BING AND COMPANY--RESTAURANT OPERATORS, WHOLESALERS, AND MANUFACTURES REPRESENTATIVES IN THE MARSHALL ISLANDS DISTRICT;

MICRONITOR NEWS AND PRINTING COMPANY--NEWSPAPER PUBLISHING, PRINTING SERVICES NEWS AGENCY IN THE MARSHALL ISLANDS;

MIC CORPORATION--CONSTRUCTING, OPERATING AND MAINTAINING A RESORT HOTEL AND FACILITIES INCIDENTAL THERETO AND ENGAGING IN PROVIDING TOURIST ORIENTED SERVICES;

PONAPE COCONUT PROCESSORS, INC.,--TO ENGAGE IN THE BUSINESS OF PROCESSING COCONUTS IN PONAPE;

THE CHASE MANHATTAN BANK--TO ENGAGE IN THE BUSINESS ACTIVITY OF DEVELOPMENT FINANCE IN THE MARIANAS;

AND MIC-PAC MICRONESIA, INC.,--TO PROVIDE SERVICES FOR TRUCK, HEAVY EQUIPMENT AND CONSTRUCTION EQUIPMENT, PARTS AND SERVICE; PROVIDE A PARTS FACILITY AND A SERVICE FACILITY FOR PRECEDING, AND OPERATE AND AIRLINE FREIGHT SERVICE.

(MARIANAS DISTRICT ATTORNEY)

SAIPAN, DEC. 30 (MNS) ---MARIANAS DISTRICT ADMINISTRATOR FRANCISCO C. ADA ANNOUNCED THE ASSIGNMENT FROM THE ATTORNEY GENERAL'S OFFICE OF JOHN RECHUCHER, ASSISTANT ATTORNEY GENERAL TO ACT AS A FULL-TIME ASSISTANT DISTRICT ATTORNEY FOR THE MARIANA ISLANDS DISTRICT.

RECHUCHER WILL BE ASSISTING DISTRICT ATTORNEY ALAN NICHOLSON IN CIVIL AND CRIMINAL CASES AS WELL AS RENDERING ADVICE AND COUNSEL TO THE DISTRICT ADMINISTRATOR'S STAFF.

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ADA EXPRESSED DELIGHT THAT THE DISTRICT LEGAL OFFICE NOW HAS TWO ATTORNEYS, THE FIRST TIME THIS HAS OCCURED IN ANY OF THE SIX DISTRICTS OF THE TRUST TERRITORY.

RECHUCHER RECEIVED HIS ASSOCIATE OF SCIENCE DEGREE IN ACCOUNTING FROM CABRILLO COLLEGE AT SANTA CRUZ IN 1969; RECEIVED HIS A.B. DEGREE IN PHILOSOPHY FROM CALIFORNIA STATE COLLEGE AT HAYWARD AND HIS LAW DEGREE FROM HASTINGS COLLEGE OF THE LAW IN SAN FRANCISCO IN 1974.

RECHUCHER AND HIS WIFE, LINDA, ARE RESIDING IN SAN VICENTE VILLAGE, SAIPAN.

(MNS GREETINGS)

SAIPAN, DEC. 30 (MNS)---THE MICRONESIAN NEWS SERVICE WISHES TO CONGRATULATE THE EDITORS AND BROADCASTERS IN THE TRUST TERRITORY AND GUAM FOR THEIR OUTSTANDING EFFORTS DURING THE PAST YEAR IN BRINGING THE "NEWS" TO THE PEOPLE OF THESE SCATTERED ISLANDS.

HAPPY NEW YEAR TO: MARIANAS VARIETY, I GASETA, THE FREE PRESS, TIA BELAU, BROADCAST STATIONS WSZA, YAP; WSZE, PALAU; WSZC, TRUK; WSZD, PONAPE; WSZO, MARSHALLS; KJQR, SAIPAN; AND WSZE TELEVISION STATION ON SAIPAN.

OUR SPECIAL NEW YEAR'S GREETINGS GO TO TWO MURPHIES; JOE MURPHY OF THE PACIFIC DAILY NEWS WHO, BECAUSE OF HIS AGE (75?) AND SHARP PEN WE NOW NAME AS THE DEAN OF MICRONESIAN REPORTERS, AND JOE MURPHY OF THE MICRONESIAN INDEPENDENT IN MAJURO WHOSE PENCHANT FOR TROUBLE AND ABILITY TO KEEP A STEP AHEAD OF LIBEL SUIT HAS KEPT ALL OF US ENTHRALLED DURING THE ENTIRE YEAR, WITH THE TWO FINE MURPHIES GUARDING THE EASTERN AND WESTERN GATEWAYS INTO MICRONESIA, WE CAN REST ASSURED THAT 1975 WILL DEFINITELY NOT BE A RE-RUN OF 1974.