

Ad Hoc Comm
 03
 4
 1974

MPSC FINANCIAL REQUIREMENTS
 FOR ECONOMIC AND FINANCIAL CONSULTING SERVICES
 PRIOR TO AND DURING THE FOURTH ROUND OF NEGOTIATIONS

Economic Consultant Fees Brought Forward From Third Round of Negotiations:

\$ 4,204.30

Work Required For Fourth Round of Negotiations
 (@ \$4,250 avg. per man month):

<u>Tasks</u>	<u>Estimated Man Months</u>	
A. <u>Study Papers</u>		
1. Applicability of Federal Legislation		
a. Jones Act and other maritime laws	.5	
b. Social Security	.5	
c. FLSA and labor laws	.5	
2. Commodity Investigations	.5	
3. Land Corporation	.5	
4. Taxes and Public Finance	<u>.5</u>	
TOTAL	3.0	\$12,750.00
B. <u>Working Group on Economics and Finance</u>		
1. Comparison and reconciliation of U.S. and MPSC development models and assessments of needs (Phase II)	.5	
2. Review and specification of U.S. programs to be available in Marianas	<u>1.5</u>	
TOTAL	2.0	\$ 8,500.00
C. <u>Ad Hoc Committee</u>		
1. Work plan:	2.0	
a. Studies to identify Marianas economic, social and physical infrastructure needs		

<u>Tasks</u>	<u>Estimated Man Months</u>	
C. <u>Ad Hoc Committee</u> (continued)		
b. Studies to develop an appropriate fiscal and revenue system for the Marianas		
c. Study of the economic and social impact on the Marianas of a relocation of the capital of Micronesia.		
2. Develop detailed budgets for transitional studies	.5	
3. Develop appropriate organizational structure for transitional studies and programs	<u>.5</u>	
TOTAL	3.0	\$12,750.00

Estimated Expenses and Fees During Fourth Round of Negotiations:	<u>7,500.00</u>
Estimated Total Requirements	45,704.30
Less Estimated U.S. Contribution	<u>12,750.00</u>
Total MPSC Appropriation Requirement For Economic and Financial Consulting Services	\$32,954.30