

February 8, 1974

Congressman Thomas S. Foley
Room #1201
House Office Building
Washington, D. C. 20515

Dear Congressman:

Thank you for the opportunity to meet with you yesterday and discuss the current status of the Marianas negotiations. I appreciate very much both the substance and the candor of your comments. I hope that we will have an opportunity to continue this discussion before the next session of negotiations.

I am enclosing for your information two documents. The first is the summary report which I have prepared regarding the current status of negotiations and the second is a review prepared by this firm of the tax laws applicable in the various territories.

Sincerely,

Howard P. Willens

Enclosures