

3-4-74

FIFTH CONGRESS OF MICRONESIA

SECOND REGULAR SESSION, 1974

SENATE JOINT RESOLUTION NO. 102, S.D.1

A SENATE JOINT RESOLUTION

Stating the position of the Congress of Micronesia relating to the future financial support for Micronesia.

1 WHEREAS, at the Fourth Round of Negotiations between the Joint  
2 Committee and the United States Delegation, the Joint Committee  
3 proposed that future United States support for Micronesia, in  
4 consideration of the rights and privileges which the United States  
5 would have in Micronesia and of the continuing obligation of the  
6 United States to contribute to the support and development of  
7 Micronesia, should be at the level of \$100,000,000 annually; and

8 WHEREAS, at the Seventh Round of Negotiations, the United States  
9 Delegation proposed a level of support in the form of grants  
10 equivalent to \$40,800,000 annually; and

11 WHEREAS, in response to the United States' initial offer, the  
12 Joint Committee made a subsequent offer for support at the level  
13 of \$80,000,000 per year in the form of grants; and

14 WHEREAS, the United States Delegation was unwilling or unable  
15 to reconsider its proposal to offer a higher figure which would be  
16 acceptable to the Joint Committee, which failure was the direct  
17 and proximate cause of the breaking off of the Seventh Round of  
18 Negotiations; and

19 WHEREAS, the Congress of Micronesia has examined carefully  
20 the anticipated needs of Micronesia over the coming years, and the  
21 positions of the two Delegations based upon such needs; and

22 WHEREAS, it is the sense of the Congress that, with United

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1 States financial assistance, Micronesia ought to become  
2 economically self-supporting within the shortest possible time;  
3 and

4 WHEREAS, it is the sense of the Congress that even financial  
5 support of \$100,000,000 annually for ten years would not be  
6 sufficient to meet the needs and requirements of Micronesia, and  
7 would therefore not be adequate compensation for the rights and  
8 privileges proposed to be given to the United States under the  
9 terms of the Draft Compact of Free Association; now, therefore,

10 BE IT RESOLVED by the Senate, Fifth Congress of Micronesia,  
11 Second Regular Session, 1974, the House of Representatives  
12 concurring, that the position with regard to future financial  
13 support for Micronesia, as stated by the Joint Committee on Future  
14 Status at the Seventh Round of Negotiations between the Joint  
15 Committee and the United States, is hereby declared to express the  
16 minimum provisions which are acceptable to the Congress of  
17 Micronesia with regard to such issue; and

18 BE IT FURTHER RESOLVED, that the Joint Committee on Future  
19 Status is directed to continue negotiations with the United States  
20 on the condition that progress is made toward a satisfactory  
21 agreement on future financial support based on the position of  
22 the Congress of Micronesia as set forth in this Resolution; and

23 BE IT FURTHER RESOLVED, that certified copies of this  
24 Resolution be transmitted to the Chairman of the Joint Committee  
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1 on Future Status and to the President's Personal Representative  
2 for Micronesian Status Negotiations.

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4 Adopted: March 4, 1974

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