

Japan Restricts Cash Travelers Can Take Out

TOKYO (AP) — Japan's Finance Ministry, alarmed by the country's deteriorating balance of payments situation, announced Friday new restrictions on the amount of money Japanese travelers may carry aboard.

The ministry said that effective April 1, Japanese travelers will be required to obtain approval from the Bank of Japan to carry foreign currency in excess of \$1,500 out of the country on any single occasion. At present, central bank permission is needed only for amounts exceeding \$3,000.

The Finance Ministry also limited the amount of yen travelers may take out of Japan to 30,000 yen from 100,000 yen at present. There are about 275 yen to each dollar.

The Japanese authorities said further that effective April 1, Japanese may remit no more than \$200 abroad in any single transaction without approval from the Bank of Japan. This is down from \$1,000 per transaction at present.