JOINT DRAFTING COMMITTEE WORKING DRAFT November 15, 1974

07

ARTICLE VIII

Property

Section 801. [US: The title to real and personal property remaining in the Mariana Islands District on the date of termination of the Trusteeship Agreement which is owned by the Government of the Trust Territory of the Pacific Islands will be transferred to the Government of the Northern Mariana Islands.

[MPSC: (a) All right, title and interest in and to real and personal property in the Northern Mariana Islands owned or held by the Government of the Trust Territory of the Pacific Islands will be transferred to the Government of the Northern Mariana Islands upon the effective date of this Section; provided however, that the President may exclude therefrom, for a period not to extend beyond termination of the Trusteeship Agreement, such right, title and interest in and to such real or personal property as is necessary for active use by the Government of the Trust Territory in the administration thereof.]

[(b) All right, title and interest in and to real and personal property in the Northern Mariana Islands owned or held by the Government of the Trust Territory of the Pacific Islands on the day preceding the termination of the Trusteeship Agreement will be transferred to the Government of the Northern Mariana Islands upon termination.]