

VIA CABLE
MARCH 3, 1975

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JAMES E. WHITE, ESQ.
P. O. BOX 47
CAPITOL HILL
SAIPAN, MARIANA ISLANDS

UNDERSTAND DISTRICT LEGISLATURE INSTEAD OF CORPORATION MAY GET LEASE PAYMENT OF \$19.5 MILLION. CORPORATION BILL AND ARTICLES HAD BEEN SET UP SO MONEY WOULD BE AVAILABLE FOR FUTURE GENERATIONS, SO LEGISLATURE MAY WISH TO CONSIDER SIMILAR RESTRICTIONS IF IT GETS THE PAYMENT. PROBLEM MAY ARISE RE COSTS TO BE INCURRED IN OBTAINING TITLE FROM TTPI AND IN REMOVING PRIVATE ENCUMBRANCES ON LAND TO BE LEASED TO U.S. LEGISLATURE SHOULD TAKE FOR ITSELF ONLY NET PROCEEDS OF LEASE PAYMENT (AFTER THESE EXPENSES) OR ASSUME FINANCIAL RESPONSIBILITY FOR COSTS OF ACCUMULATING PARCEL.

LEONARD SUGGESTS TTPI/EDLF MAY PROVIDE FUNDING FOR INITIAL EXPENSES OF CORPORATION: HE WILL WRITE.

WILLENS

cc: Michael S. Helfer
James R. Leonard (by mail)

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