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To: *counterpart*

Priority  
Covenant Typo

FORM DS 322-0CR3

UNCLASSIFIED

OMSN:RYSCOTT:KKC  
4-18-75:343-9143  
OMSN:RYSCOTT

*April 17, 1975*

PRIORITY

*MA*  
RYS

E.O. 11652: NA  
TAGS: PFOR, TQ  
SUBJECT: DEPARTMENT OF COMMERCE COMPOSITE PRICE INDEX

REF: STATUS LNO 83

FOR STATUS LNO

1. AS EXPLAINED IN THE "REPORT OF THE JOINT DRAFTING COMMITTEE ON THE NEGOTIATING HISTORY", REFERENCE IN COVENANT SUBSECTIONS 704{C} AND 803{B} TO A UNITED STATES DEPARTMENT OF COMMERCE COMPOSITE PRICE INDEX IS INTENDED TO REFER TO THE UNITED STATES GROSS NATIONAL PRODUCT IMPLICIT PRICE DEFLATOR. THERE IS NO OTHER DEFINITION OR MEANING ATTACHED TO THE PHRASE USED IN THE COVENANT. IT WAS CONSIDERED JUDGMENT OF JOINT DRAFTING COMMITTEE THAT USE OF TECHNICAL PHRASE "GNP IMPLICIT PRICE DEFLATOR" WAS NOT AS DESCRIPTIVE AS LAYMAN'S PHRASE "COMPOSITE PRICE INDEX".

2. DEPARTMENT OF COMMERCE BEGAN COLLECTING STATISTICS ON GROSS NATIONAL PRODUCT {GNP} IN 1947. {GNP IS DOLLAR VALUE OF ALL GOODS AND SERVICES PRODUCED BY U.S. CITIZENS. ADJUSTMENT OF DOLLAR VALUE TO ACCOUNT FOR PRICE CHANGES IS PROCESS KNOWN AS DEFLATING}. THE INDEX OF INFLATION USED BY THE USG IS CALLED THE "GNP IMPLICIT PRICE DEFLATOR". IT IS

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○ FORM DS 322A(OCR)  
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PREPARED QUARTERLY BY THE DEPARTMENT OF COMMERCE.

3. DETAILED EXPLANATION OF GNP IMPLICIT PRICE DEFLATOR  
AIRMAILED THIS DATE.

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Department of State

TELEGRAM

Copy F SLNO

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MVT file

EMSN

APR 17 REC'D

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PAGE 01 170442Z

ACTION COPY

12  
ACTION INT-05

INFO OCT-01 IO-10 EA-10 PM-03 L-02 JUSE-00 COME-00 ED-07

SS-15 /053 W

048612

P R 170410Z APR 75  
FM HICOMTERPACIS SAIPAN MARIANAS ISLANDS  
TO RUEHC /SECSTATE WASHINGTON DC  
COMTWELVE SAN FRANCISCO CA  
JCS/SECDEF WASHINGTON DC  
CINCPAC HONOLULU HI  
WHITE HOUSE  
INFO RUEHDT /US MISSION TO UN NEW YORK NY

Amb  
Wilson  
Capt  
Col Smith

MVTrent  
Archer  
de Graffenried

UNCLAS.  
FROM STATUS LNO 83  
PASS TO DEPT INTERIOR FOR OMSN (ACTION) AND DOTA (INFO)  
COMTWELVE FOR AMBASSADOR WILLIAMS  
STATE FOR EA, IO/UNP, L/UNA  
DEFENSE FOR OSD/ISA  
WHITE HOUSE FOR NSC  
USIIN FOR AMBASSADOR WHITE  
PASS JUSTICE FOR MARCUSE (OLC)  
F.O. 11652: N/A  
TAGS: PDEV TO  
SUBJECT: CLARIFICATION OF MARIANAS COVENANT SECTION 704(C)

Tel sent  
4/18

PAGE 02 RUHGSAA9336 UNCLAS.  
REF: BERGESEN/SCOTT TELCON OF APRIL 9  
THERE IS CONTINUING INTEREST IN CLARIFICATION OF SUBSECTION 704(C)  
OF THE COVENANT. WOULD APPRECIATE NORMAL DEFINATION OF DEPART-  
MENT OF COMMERCE COMPOSITE PRICE INDEX AND UNITED STATES GROSS  
NATIONAL PRODUCT IMPLICIT PRICE DEFLATOR. BERGESEN

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