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TRUST TERRITORY OF THE PACIFIC ISLANDS

Office of the High Commissioner, Saipan

TO : Chairman, Ad Hoc Committee

DATE: 8/8/75

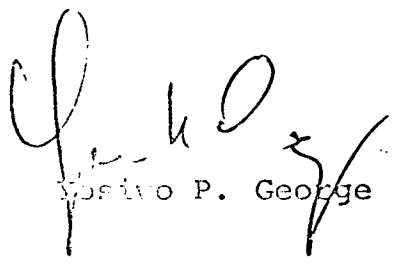
FROM : Social Security Administrator

SUBJECT: Specific Details as to Methodology for
Transfer from TT Fund to NMI Fund

Attached for your preliminary information is a copy of Mr. Robert J. Myers, Actuarial Consultant to the TT Social Security program, comments on Specific details as to Methodology for transfer from TT Fund to NMI Fund and the manner in which the transfer of such fund be made.

Additional comments on Section 606 in the Marianas Covenant are being prepared and will be ready for distribution to the members of your Committee on the next scheduled meeting on Wednesday, 1:00 p.m., August 13, 1975.

Also attached per your request is an estimated management cost analysis for present budget should management be retained with the TT as opposed to an estimated budget analysis should management be separated.


Rosivo P. George

ESTIMATED MANAGEMENT COST ANALYSIS

| | <u>Present Budget</u> | <u>Projected Budget After Separation</u> |
|----------------------------------|-----------------------|--|
| Personnel Compensation: | | |
| Dist. Social Security Rep. - \$ | 6,448 | Director - \$20,000 |
| Assistant Rep. - | 3,578 | Assist. 10,000 |
| | | Field Rep 6,000 |
| | | Clerk 2,500 |
| Personnel Benefits: | 250 | 500 |
| Travel & Transportation: | 5,000 | 5,000 |
| Printing & Reproduction: | 1,500 | 3,000 |
| Supplies & Materials: | 1,500 | 3,000 |
| Communication & Postal Services: | 250 | 800 |
| ADP Services: | - 0 - | 3,500 |
| | <u>\$10,000</u> | <u> </u> |
| TOTAL: | \$28,000 | \$54,300 |

Rough estimate on Headquarters Annual expenses which are attributable to Marianas District Operation.