

2345

Section 601

The Government of Micronesia will have the authority to establish, change or eliminate import and export duties and other regulations, including internal charges, laws and conditions governing the importation and exportation of and commerce in goods to and from Micronesia, except as otherwise provided in this Compact or as otherwise agreed.

Section 602

(a) In order to promote the development of the Micronesian economy the United States will, to the greatest extent feasible, give sympathetic consideration to requests for preferential conditions for the importation of goods of Micronesian origin into the United States.

(b) The United States and Micronesia will each accord to products of the other treatment no less favorable than that accorded like products of any foreign country with respect to customs duties and charges of a similar nature and with respect to laws and regulations relating to importation, exportation, taxation, sale, distribution, storage and use, except as otherwise agreed.

Section 603

(a) The Government of Micronesia shall have the power to regulate domestic air and maritime commerce between points each of which is within Micronesia to the extent that such regulation does not conflict with the treaties and international agreements applicable to Micronesia

[Handwritten notes and signatures on the left margin, including initials like 'EL', 'PT', and 'HW']

DEPARTMENT OF STATE A/CDC/MR	
REVIEWED BY <u>B.H. BAAS</u>	DATE <u>3/25/87</u>
FDS [] or XDS [] EXT. DATE _____	
TS AUTH. _____	REASON(S) _____
ENDORSE EXISTING MARKINGS <input type="checkbox"/>	
DECLASSIFIED/RELEASABLE <input checked="" type="checkbox"/>	
RELEASE CONTROL PA or POL EXEMPTIONS _____	