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Proposed Section 605.

Sharing the desire of the people of Micronesia that Micronesia progress towards economic self-sufficiency, the United States agrees that the benefits derived from the living and non-living marine, seabed and subsoil resources off the coasts of Micronesia shall accrue to the people of Micronesia to the maximum extent consistent with applicable international agreements and international laws and with Title III of this Compact. The rights to such resources to be exercised by the Government of Micronesia and its States and the responsibilities for such resources to be exercised by the Government of Micronesia and by the Government of the United States shall be delineated in a separate agreement. This Compact shall not come into effect until such agreement is reached and the agreement shall come into force simultaneously with the Compact.

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