

AGENDA

II.8.

CORPORATIONS

A. Treatment of Corporations in the Constitution

- .2-6 1. Should the subject of corporations receive treatment in the Constitution of the Northern Mariana Islands?
- If so, should such a provision be provided through:
- .6 a. A provision devoted solely to the subject?
- .6 b. A provision addressing miscellaneous subjects?
2. What aspects, if any, of the subject of corporations should receive constitutional treatment?
- .7 a. A definition of "corporations"?
- .7-9 b. A provision that corporate charters be granted only pursuant to general, and not special, laws?
- .9-10 c. A provision addressing the charters of corporations existing prior to the Commonwealth?
- .10 d. A provision limiting shareholder liability for corporate debts to the amount of investment?
- .10-11 e. A provision regulating the consideration to be paid for stock so as to avoid "watered stock"?
- .11-12 f. A prohibition of corporate activity that falls outside the range of that granted by its charter?
- .12-14 g. A provision specifically subjecting corporations to legislative control?
- .14-15 h. A provision mandating that corporations organized outside of the Commonwealth be subject to certain regulations?