Amendment No. 33

November 20, 1976

PROPOSED AMENDMENT TO ARTICLE XI, SECTION 6(g)

It is proposed that article XI, section 6 of the draft Constitution be amended to add the following subsection.

Section 6: Marianas Public Land Trust.

g) There is hereby established a Commonwealth

Development Bank. The legislative process of the Commonwealth of

the Northern Mariana Islands shall establish the basic law of the

Commonwealth Development.

The Trustee shall invest 55% in the Commonwealth

Development Bank, and 45% in education of the Marianas descent

from the revenue derive from Section 803(b) under the Covenant.

Offered by:

Francisco T. Palacios