Amendment No.

November 29, 1976

## PROPOSED AMENDMENT TO ARTICLE XII, SECTION 3

It is proposed that article XII, Section 3 of the draft Constitution be amended to read as follows:

Section 3: Permanent and Long-Term Interests in Real Property.

The term permanent and long-term interests in real property as used in section 1 shall include all freehold interests and all leasehold interests of more than twenty-five forty years including all renewal rights.

Offered by,

Pedro Q. Dela Cruz