

F E O M

SECOND NORTHERN MARIANAS  
CONSTITUTIONAL CONVENTION, 1985

PROPOSAL NO. 89-85

A PROPOSAL

To amend Article X, Section IV regarding Public Debt limitations.

BE IT ADOPTED BY THE SECOND CONSTITUTIONAL CONVENTION:

Section 4: Public Debt Limitations. Public indebtedness other than bonds or other obligations of the government payable solely from the revenues derived from a public improvement or undertaking may not be authorized in excess of ten percent of the aggregate ~~assessed valuation~~ market value of the real property within the Commonwealth or ten percent of previous year's appropriation or the combination of both.

DATE: 6/21/85

Offered by: [Signature]  
Del. Karl T. Reyes, 2018

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Del. Alonzo Aguirre, 2018

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Del. Jesus P. Mafnas, 2018

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Del. William S. Torres, 2018

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Del. Ramon G. Villagomez, 2018

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Del. Lorenzo I. Guerrero, 2018

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Del. David L. Igitol, 2018

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Del. Joaquin A. Tenorio, 2018

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Del. Ignacio Villanueva, 2018

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Del. Henrik Tomokane, 2018

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Del. [Name], 2018