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A PROPOSAL

\* TO ADD A NEW "SECTION 5" TO ARTICLE X OF THE NORTHERN MARIANAS  
CONSTITUTION TO PROSCRIBE DEFICIT-FINANCING IN THE PUBLIC SECTOR  
THROUGHOUT THE COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS.

BE IT ADOPTED BY THE SECOND CONSTITUTIONAL CONVENTION:

Section 1. Article X of the Constitution of the Northern Mariana  
Islands is hereby amended by adding a new "Section 5" which shall  
be titled and read as follow:

" Section 5. Deficit Financing in Government. The Commonwealth  
of the Northern Marianas government shall not authorize, ob ligate,  
or expend public funds for deficit-financing on autonomous and  
semi-autonomous government entities throughout the Commonwealth."

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