

A PROPOSAL

TO EXEMPT FROM ALL FORMS OF COMMONWEALTH TAXES ALL FISHING AND
FARMERS COOPERATIVES IN THE COMMONWEALTH OF THE NORTHERN MARIANAS


It is proposed that a draft constitutional amendment be prepared that does the following:

1. To exempt from all forms of commonwealth taxes all fishing and farmers cooperatives for a period of seven (7) years.
2. To qualify for the exemption, the cooperative must be established, own, and operated by persons, all of whom are of ^{Northern} Marianas descent.

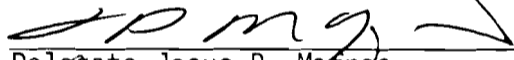
Date: 6/26/85



Delegate William S. Torres



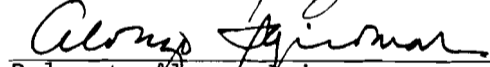
Delegate Lorenzo I. Guerrero



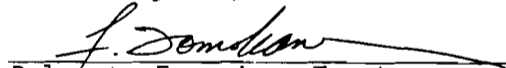
Delegate Jesus P. Marnas



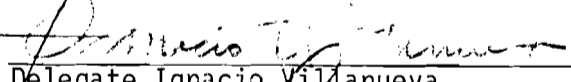
Delegate Ramon Villagomez



Delegate Ronzo Agisomar



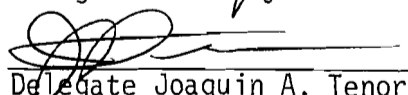
Delegate Francisco Tomokane



Delegate Ignacio Villanueva



Delegate Karl Reyes



Delegate Joaquin A. Tenorio