

PR: NR

A PROPOSAL

TO AMEND SECTION 3 OF ARTICLE XII OF THE NORTHERN MARIANAS  
CONSTITUTION TO PROTECT INNOCENT LANDOWNERS AGAINST THE  
PRACTICES OF UNSCRUPULOUS AND HIGH-PRESSURE REAL ESTATE  
BROKERS.

BE IT ADOPTED BY THE SECOND CONSTITUTIONAL CONVENTION:

1 Section 1. Section 3 of Article XII of the Constitution of the  
 2 Northern Mariana Islands is hereby amended to read as follows:  
 3 Section 2. The term permanent and long-term interests in real  
 4 property used in section 1 includes freehold interests and  
 5 leasehold interests of more than forty years including renewal  
 6 rights. The aggregate valuation of freehold interests and lease-  
 7 hold interests in real property in the Commonwealth shall be  
 8 assessed by a professional and/ or government-sanctioned appraiser(s)  
 9 before any business transaction is effectuated. Any transaction in  
 10 permanent or long-term interests in land in the Commonwealth in violation  
 11 of this provision shall be void ab initio and real property shall be  
 12 forfeited to the government.

16 Date: June 27, 1985

Introduced by: William S. Torres  
DELEGATE WILLIAM S. TORRES, SAIPAN

18 R. G. Villagomez  
19 Delegate Ramon G. Villagomez, Saipan

20 Ignacio Villanueva  
21 Delegate, Ignacio Villanueva, Saipan

David L. Igitol  
Delegate David L. Igitol, Saipan

Lorenzo I.D. Guerrero  
Delegate Lorenzo I.D. Guerrero, Saipan

Alonso Igisomar  
Delegate Alonso Igisomar, Saipan

Jesus P. Mafnas  
Delegate Jesus P. Mafnas, Saipan

Karl T. Reyes  
Delegate Karl T. Reyes, Saipan

Joaquin A. Tenorio  
Delegate Joaquin A. Tenorio, Saipan

Francisco Tomokane  
Delegate Francisco Tomokane, Saipan