

*FROM*

A PROPOSAL

To amend Article X Section 4 to add at the end of Section 4 the following prohibition against public debt.

BE IT ADOPTED BY THE SECOND CONSTITUTIONAL CONVENTION:

Section 1. Article X Section 4 of the Northern Marianas Islands Constitution is hereby amended by adding at the end of Section 4 a prohibition against public debt to read as follows:

"The legislature shall adopt a five year plan in which the public debt that is attributable to government operations shall be retired. If the legislature fails to adopt or adhere to the plan, any person may obtain a judicial decree requiring the government to reallocate its funds and expenditures in accordance with the plan.

Any person may obtain a judicial decree to stop the government from incurring a cash or contingent debt to finance its operations. In the event such a public debt is incurred, the government shall retire the debt during the succeeding fiscal year."

Date: 7/2/85

Offered by: *[Signature]*  
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*[Signature]*  
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