

PR:NR and
F:OM

A PROPOSAL

To amend Article XI, Section 6 to permit the principal fund of the Marianas Public Land Trust to be used as a guarantee for the issuance of bonds by the Commonwealth government.

BE IT ADOPTED BY THE SECOND CONSTITUTIONAL CONVENTION:

Section 1. A new paragraph "g)" is hereby added to Section 6 of Article XI of the Northern Marianas Islands Constitution to read as follows:

g) The principal fund of the Marianas Public Land Trust may be used as a guarantee for the issuance of bonds by the Commonwealth government.

Date: 7/2/85

Offered by: [Signature]

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