

---

A PROPOSED CONSTITUTIONAL AMENDMENT

To amend Section 2 of Article XII of the Northern Marianas Constitution relating to Acquisition.

BE IT ADOPTED BY THE SECOND CONSTITUTIONAL CONVENTION:

Upon ratification pursuant to Section 5 of Article XVIII of the Commonwealth of the Northern Mariana Islands Constitution and Public Law No. 4-30, the Constitution of the Commonwealth of the Northern Mariana Islands is amended to read as follows:

- 1 1. Effective upon ratification, Section 2, Article XII is amended to read:  
2 "Section 2: Acquisition. The term acquisition used in Section 1  
3 includes acquisition by sale, lease, gift, inheritance or other means.  
4 A transfer to a spouse or children who are not of Northern Marianas  
5 descent by inheritance is not an acquisition under this section. *If the*  
6 *owner dies without issue.* A transfer to a mortgage by means of a  
7 foreclosure on a mortgage is not an acquisition under this section if  
8 the mortgagee does not hold the permanent or long-term interest in  
9 real property for more than ten years. *beyond the term of the mortgage!*

10  
11  
12  
13  
14  
15  
16  
17 Committee on Personal Rights and Natural Resources  
18  
19  
20  
21