



Third Northern Mariana Islands Constitutional Convention

-490-

DELEGATE PROPOSAL NO. 390

DATE: June 9, 1995

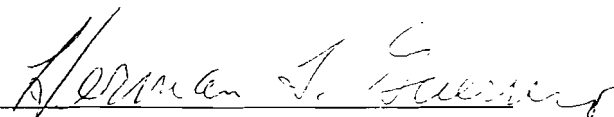
It is proposed that a constitutional amendment be prepared that does the following:

Provides that the total revenues stated in the Governor's balanced budget for all four quarters of the next fiscal year must be the average of actual collections of revenues for the last two quarters of the most recent two fiscal years plus the estimated collections from the first two quarters of the current fiscal year.

Any actual collections above the revenues stated in the Governor's budget would be available for supplemental appropriations.

[Note: This provides a basis for the revenue estimates used in the Governor's budget that is tied to actual collections, at least in part. This should prevent inflated estimates of revenues.]

Submitted by:


Delegate HERMAN T. GUERRERO

CONSTITUTIONAL ARTICLE THAT WOULD BE AMENDED: Art. III, Sec. 9(a)

CONSTITUTIONAL ARTICLES AFFECTED: None