



Third Northern Mariana Islands Constitutional Convention

-705-

Delegate Proposal No. 457

Date: June 17, 1995


It is proposed that a constitutional amendment be prepared that does the following:

Restricts the use of loans as follows:

(1) Any person or corporation that has an outstanding loan from any CNMI government agency used to construct buildings is prohibited from becoming a tenant in such buildings until the loan is repaid in full.

(2) The CNMI government is prohibited from becoming a tenant in any building for which any government loan was used in the construction, until the loan is repaid in full.

Submitted by: _____


Delegate VICENTE S. ALDAN

CONSTITUTIONAL ARTICLES THAT WOULD BE AMENDED: Art. III, new

CONSTITUTIONAL ARTICLES THAT WOULD BE AFFECTED: None