



Third Northern Mariana Islands Constitutional Convention -713-

Delegate Proposal No. 470

Date: June 19, 1995

It is proposed that a constitutional amendment be prepared that does the following:

Provides that funds earmarked for the Retirement Fund shall not be diverted to other projects without the prior approval of the Board of Trustees, in a 2/3 vote.

Submitted by: _____


Delegate MARIANO TAITANO

(Proposal received from the ADMINISTRATOR, RETIREMENT FUND and concurred in by the Board of Trustees of the Retirement Fund, and submitted as a courtesy for consideration by the delegates)

CONSTITUTIONAL ARTICLES THAT WOULD BE AMENDED: Art. III, Sec.20

CONSTITUTIONAL ARTICLES THAT WOULD BE AFFECTED: None