

Delegate Proposal No. 531

Date: June 25, 1995

It is proposed that a constitutional amendment be prepared that does the following:

Requires that submerged lands be considered a part of the public lands.

Requires that any lease of submerged lands be a joint venture between the CNMI government and the investor with a minimum government ownership of 25%. Renewals would be subject to the same terms.

Submitted by:

Delegate HERMAN T. GUERRERO

(Proposed by the DIRECHON I NATIBU MOVEMENT and submitted as a courtesy for consideration by the delegates)

CONSTITUTIONAL ARTICLES THAT WOULD BE AMENDED: Art. XI, new

CONSTITUTIONAL ARTICLES THAT WOULD BE AFFECTED: None