

July 5, 1995

COMMITTEE ON LAND AND NATURAL RESOURCES
REPORT NO. 3: ARTICLE XVI, CORPORATIONS

*ADOPTED BY COW 7/6/95
Passed 1st Reading 7/6/95*

The Committee met on Monday, June 26, 1995 to consider Article XVI: Corporations.

Article XVI: Corporations now reads:


Section 1: Corporations

No private business corporations shall be organized and no existing corporate charter shall be extended or amended except by general laws.

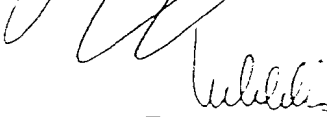
There have been no delegate proposals to amend Article XVI, and counsel has advised there are no legal problems that require amendment of Article XVI.

The Committee recommends no changes to Article XVI.

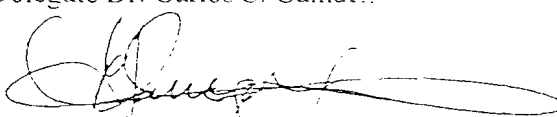
Respectfully submitted,



Delegate Jose R. Lifofoj
Chair

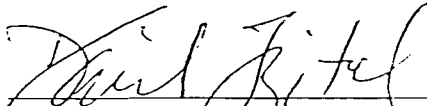


Delegate Marian Aldan-Pierce
Vice Chair

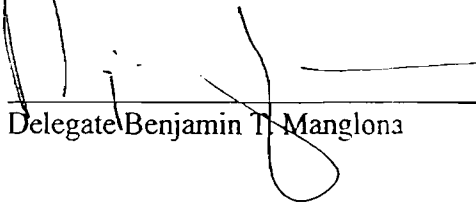
Delegate Dr. Carlos S. Camacho


Delegate John O. D.R. Gonzales

Delegate Henry U. Hofschneider



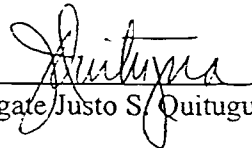
Delegate David L. Igot



Delegate Benjamin T. Manglona

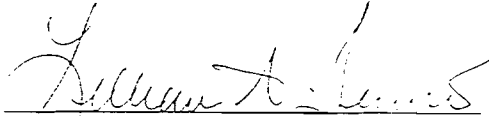
Delegate David Q. Maratita

Delegate Donald B. Mendiola



Delegate Justo S. Quitugua

Delegate Joey P. San Nicolas



Delegate Lillian A. Tenorio