Third Northern Mariana Islands Constitutional Convention

Delegate Proposal No. 557

Date: July 7, 1995

It is proposed that a constitutional amendment be prepared that does the following:

Prohibits the legislature from enacting new legislation providing for any increase in taxation of the income of individuals or corporations;

Prohibits the legislature from enacting new legislation providing for any increase in the taxation of business gross revenues; and

Provides that any new measure that would increase the income tax of individuals or corporations, and any new measure that would increase the taxation of business gross revenues shall be subject to referendum at a general election. The question would be put on the ballot after the legislature approved the text of the measure.

Submitted by:

Telegate (1037, To Formot

CONSTITUTIONAL ARTICLES THAT WOULD BE AMENDED: Avt. N. new

CONSTITUTIONAL ARTICLES THAT WOULD BE AFFECTED: Nino