



The House of Representatives
NORTHERN MARIANAS COMMONWEALTH LEGISLATURE
P.O. Box 586
Saipan, MP 96950

-2842-

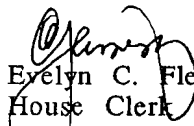
JUL. 24 1995

Mr. Herman T. Guerrero
President
Third Constitutional Convention
Caller Box 10007
Saipan, MP 96950

Dear President Guerrero:

I have the honor to transmit herewith a certified copy of House Resolution No. 9-102, entitled, "A House Resolution to request the Third Constitutional Convention delegates to amend Article III, Section 20 of the Commonwealth Constitution in order to protect the use of the retirement fund money from the legislature and executive branch of government by limiting any proposed legislation to only legislation which would not negatively impact the retirement fund.", which was adopted by the House of Representatives of the Ninth Northern Marianas Commonwealth Legislature.

Sincerely,


Evelyn C. Fleming
House Clerk

Enclosure

Recd 7/24/95
HGF

HOUSE OF REPRESENTATIVES

NINTH NORTHERN MARIANAS COMMONWEALTH LEGISLATURE
THIRD SPECIAL SESSION, 1995

HOUSE RESOLUTION NO. 9-102

A HOUSE RESOLUTION

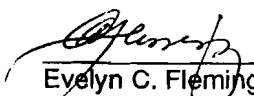
To request the Third Constitutional Convention delegates to amend Article III, Section 20 of the Commonwealth Constitution in order to protect the use of the retirement fund money from the legislature and executive branch of government by limiting any proposed legislation to only legislation which would not negatively impact the retirement fund.

OFFERED BY REPRESENTATIVES: Pete P. Reyes and Oscar M. Babauta

DATE: June 23, 1995

HOUSE ACTION

ADOPTED: June 23, 1995


Evelyn C. Fleming
House Clerk

A HOUSE RESOLUTION

To request the Third Constitutional Convention delegates to amend Article III, Section 20 of the Commonwealth Constitution in order to protect the use of the retirement fund money from the legislature and executive branch of government by limiting any proposed legislation to only legislation which would not negatively impact the retirement fund.

1 WHEREAS, the delegates to the Second Constitutional Convention amended Article III of the
2 Constitution by adding Section 20; and

3 WHEREAS, Section 20 dealt with the Retirement System of the Commonwealth Government;
4 and

5 WHEREAS, Public Law 6-17 established a mandatory retirement program for the
6 Commonwealth Government; and

7 WHEREAS, the program was to provide retirement security and other benefits to government
8 employees, their spouses and dependents and to provide for an actuarially sound, locally funded
9 pension plan pursuant to the Agreement of the Special Representative on Future United States
10 Financial Assistance; and

11 WHEREAS, since the enactment of Public Law 6-17, there were numerous retirement
12 legislation passed and enacted into law which impacted negatively on the financial viability of the
13 retirement funds; and

14 WHEREAS, the current liability of the fund and the unfunded accrued liability (benefits that
15 were not funded or granted without contributions) continues to grow to an alarming rate of
16 \$275,267,611; now, therefore,

17 BE IT RESOLVED, by the House of Representatives, Ninth Northern Marianas Commonwealth
18 Legislature, that the House respectfully requests the Third Constitutional Convention Delegates to
19 amend Article III, Section 20 of the Commonwealth Constitution in order to protect the use of the
20 retirement fund money from the legislative and executive branch of government by limiting any
21 proposed legislation to only legislation which would not negatively impact the retirement fund; and

1 BE IT FURTHER RESOLVED, that the Speaker of the House shall certify and the House Clerk
2 shall attest to the adoption of this resolution and thereafter transmit copies to Mr. Herman T. Guerrero,
3 President, Third Constitutional Convention; Mr. Dino Jones, Chairman, NMI Retirement Fund Board;
4 Members, NMI Retirement Fund Board; and Mr. Edward H. Manglona, Administrator, NMI
5 Retirement Fund.

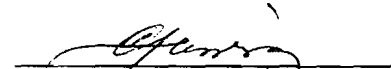
Adopted by the House of Representatives on June 23, 1995

CERTIFIED BY:



DIEGO T. BENAVENTE
Speaker of the House

ATTESTED BY:



EVELYN C. FLEMING
House Clerk