



# Third Northern Mariana Islands Constitutional Convention

-462-

DELEGATE PROPOSAL NO. 362

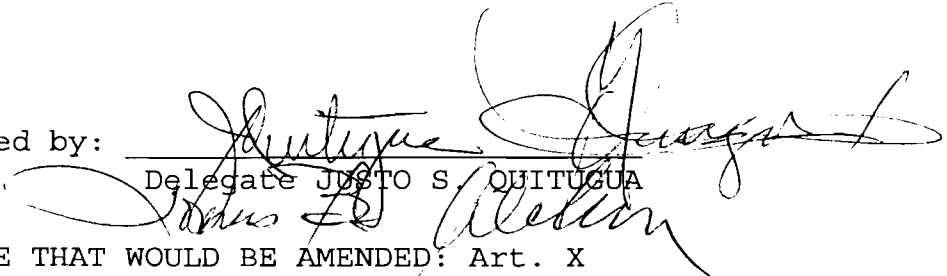
DATE: May 26, 1995

It is proposed that a constitutional amendment be prepared that does the following:

Establishes a Revenue Council, as follows --

1. The Revenue Council shall have the responsibility of preparing estimates of CNMI revenue.
2. The estimates shall be submitted to the Governor and the Legislature at least six months prior to the start of the fiscal year, and shall be made public.
3. The Governor must use the revenue estimates in preparing his balanced budget, or provide a written report in the event he exceeds the estimates.
4. The Legislature must use the revenue estimates in enacting appropriations and revenue bills, and shall provide a written report in the event their proposed appropriations exceed the estimates.

Submitted by:

  
Delegate JUSTO S. QUITUGUA

CONSTITUTIONAL ARTICLE THAT WOULD BE AMENDED: Art. X

CONSTITUTIONAL ARTICLES THAT WOULD BE AFFECTED: Art. III, Sec. 9(a); Art. II, Sec. 5