



# Third Northern Mariana Islands Constitutional Convention

-463-

DELEGATE PROPOSAL NO. 363

DATE: May 26, 1995

It is proposed that a constitutional amendment be prepared that does the following:

Provides that when the balance in the CNMI's general fund at the close of each of two successive fiscal years exceeds five percent of general fund revenues for each of the two fiscal years, the Legislature shall provide a tax refund or credit.

Submitted by: \_\_\_\_\_

*Justo S. Quitugua*  
Delegado JUSTO S. QUITUGUA

CONSTITUTIONAL ARTICLE THAT WOULD BE AMENDED: Art. X

CONSTITUTIONAL ARTICLES THAT WOULD BE AFFECTED: None