



Third Northern Mariana Islands Constitutional Convention

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Delegate Proposal No. 309

Date: May 30, 1995

It is proposed that a constitutional amendment be prepared that does the following:

Protects the Northern Mariana Islands Retirement Fund.

1. Prohibits the Legislature from appropriating assets of the Fund unless declared excess by the Board of Trustees of the Fund.

2. Prohibits the Legislature from repealing, amending, or diverting revenues earmarked by law to the Retirement Fund until the Board of Trustees declares that such earmarked revenue has met its intended purpose.

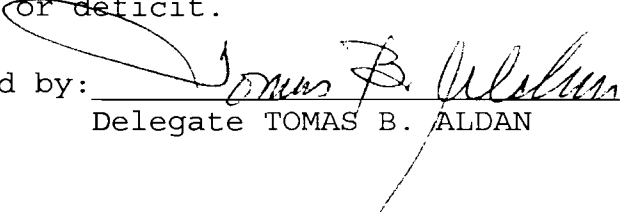
3. Prohibits the Governor from reprogramming any assets of the Retirement Fund for any reason whatsoever.

4. Prohibits the Legislature from providing for special benefits to any employee or group of employees of the government not otherwise available to all members of the Fund.

5. Provides that special benefits for judges and elected officials shall be paid from appropriations, and not from the assets of the Retirement Fund. This shall take effect in the fiscal year following approval of this amendment.

6. Provides that the employer's contribution for any fiscal year, including earmarked revenues not otherwise remitted to the Retirement Fund, when due, shall be considered part of the overall government liability or deficit.

Submitted by:


Delegate TOMAS B. ALDAN

CONSTITUTIONAL ARTICLES THAT WOULD BE AMENDED: Art. III,
Sec. 20 (b)

CONSTITUTIONAL ARTICLES THAT WOULD BE AFFECTED: None